

05/21/2018

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Adjusted Trial Balance
for the period ended December 31, 2017

Reviewed by _____

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Account # / Description	Prior Period (Adjusted) 12/31/2016	Unadjusted Balance Dr (Cr)	Ref #	Adjustments Dr (Cr)	Adjusted Balance Dr (Cr)	Workp: Refere
1013 PPB Operating	149,132.18	120,524.81			120,524.81	B-1
1346 MOB MM	69,080.77	69,198.32			69,198.32	B-2
1352 Access National Bank CD	20,095.74	20,367.02			20,367.02	B-3
1362 Everbank CD		50,336.21			50,336.21	B-3
1385 WashingtonFIrst Bank CD #026	152,498.96	154,291.32			154,291.32	B-3
1386 WashingtonFIrst Bank CD #033	50,731.39	51,300.39			51,300.39	B-3
1387 WashingtonFIrst Bank CD #985	45,338.65	45,839.78			45,839.78	B-3
1500 Residential Assessments Receivable	5,368.36	14,300.35			14,300.35	E-1
1530 Allowance for Doubtful Accounts	(2,980.00)	(12,880.00)			(12,880.00)	F-1
1600 Prepaid Insurance	1,736.69	2,614.61			2,614.61	G-1
1610 Valley Crest Credit	3,870.54	3,870.54	AJE-1 AJE-4	(3,870.54) 4,555.80	4,555.80	G-2
1730 Accrued Interest Receivable	111.75	81.39			81.39	Y-2
1745 Income Taxes Receivable			AJE-3	93.00	93.00	T-1
2000 Account Payable	(900.00)	(900.00)			(900.00)	***
2010 Delinquency Fee Payable	(30.00)	(30.00)			(30.00)	
2050 Resident Refunds		(750.00)			(750.00)	N-2
2200 Federal Tax Payable	(59.00)	(59.00)	AJE-3	59.00		
2205 State Tax Payable	(10.00)	(10.00)	AJE-3	10.00		
2300 Accrued Expenses	(6,235.87)	(7,456.32)	AJE-2	468.76	(6,987.56)	N-1
2550 Prepaid Residential Assessments	(12,311.24)	(12,155.19)			(12,155.19)	E-1
3000 Owners' Equity - Prior Years	(49,520.83)	(53,304.03)			(53,304.03)	***
3102 Repair & Replacement Reserves	(422,134.89)	(456,295.08)	AJE-1	3,871.00	(452,424.08)	R-1

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(Profit) Loss	(3,783.20)	11,114.88		(5,187.02)	5,927.86	
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4000 Residential Assessments	(266,400.00)	(266,400.00)			(266,400.00)	Y-1
4230 In Unit Service	(74.00)					
4700 Delinquency Processing	(500.00)	(575.00)			(575.00)	
4710 Late Fees	(1,150.00)	(1,585.00)			(1,585.00)	
4720 Legal Fee	(357.00)	(2,472.00)			(2,472.00)	
4810 Compliance Fines	(50.00)					
4835 Miscellaneous Income			AJE-1	(0.46)	(0.46)	
4900 Interest Income	(3,045.57)	(3,703.33)			(3,703.33)	Y-2
5000 General Manager Expense	12,000.00	12,000.00			12,000.00	X-1
5010 Bad Debt	2,980.00	9,900.00			9,900.00	F-1
5015 Bank Charges	(10.00)					
5020 Minutes Recording	3,300.00	3,000.00	AJE-2	300.00	3,300.00	
5025 Management Delinquency Processing	1,300.00	1,340.00			1,340.00	
5030 Acct Setup/DD/Coupons	499.00	186.85			186.85	
5045 Dues and Subscriptions		900.00			900.00	
5065 Miscellaneous			AJE-3	0.69	0.69	
5090 Office Supplies	237.97	736.04			736.04	
5100 Records Storage		28.00			28.00	
5115 Web Site	1,906.41	4,893.70			4,893.70	
5195 Miscellaneous		134.00			134.00	
5205 Activity Charges	278.36	2,296.02			2,296.02	
5210 Printing & Copying	828.19	1,095.75			1,095.75	
5215 Postage	992.49	570.29			570.29	
5445 Insurance Premiums	6,078.77	5,398.08			5,398.08	G-1
6000 Electric	4,321.35	4,603.77			4,603.77	

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6025 Water	5,911.61	9,069.43	AJE-2	(768.76)	8,300.67	
6035 Trash Removal	32,117.48	33,079.48			33,079.48	X-1
6100 Grounds & Landscaping - Contract	65,858.46	75,930.00	AJE-4	(4,555.80)	71,374.20	X-1
6110 Landscape Enhancements	3,170.35					
6160 Tree Maintenance	1,790.00	11,792.54			11,792.54	X-1
6199 Landscape Other	6,750.00	770.09			770.09	
6200 Irrigation R&M	3,447.20	2,342.19			2,342.19	
6300 Permits & Licenses	150.21	173.88			173.88	
6434 Pest Control		800.00			800.00	
6442 Snow Removal Services	11,322.50	5,960.00			5,960.00	X-1
6545 Electrical Supplies, R&M		920.00			920.00	
6600 General Repair & Maintenance	6,750.00	10,802.64			10,802.64	
6640 Lighting Repair & Maintenance	4,992.02	872.47			872.47	
7000 Audit & Tax Services	2,975.00	3,000.00			3,000.00	X-1
7015 Management Reimbursement	304.00	218.00			218.00	
7025 Legal Services - Collections	2,721.12	10,943.82			10,943.82	X-1
7030 Legal Services - General Counsel	6,591.17	5,617.00			5,617.00	X-1
7040 Management Fees	10,890.88	11,326.48			11,326.48	X-1
7095 Community Inspection Service	12,000.00	12,000.00			12,000.00	X-1
9000 Federal Income Tax	259.00	459.00	AJE-3	(103.00)	356.00	T-1
9005 State Income Tax	110.00	210.69	AJE-3	(59.69)	151.00	T-1
9800 Repair/Replacement Reserve Contribution	54,969.83	42,480.00			42,480.00	R-1
(Profit) Loss	<u>(3,783.20)</u>	<u>11,114.88</u>		<u>(5,187.02)</u>	<u>5,927.86</u>	

Account #	Account Name / Description	Debits	Credits
12/31/2017	AJE 1		
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1610	Valley Crest Credit		3,870.54
3102	Repair & Replacement Reserves	3,871.00	
4835	Miscellaneous Income		0.46
TO RECORD APPLICATION OF THE 2016 ASSOCIA CREDIT			
12/31/2017	AJE 2		
	<hr/>		
6025	Water		768.76
5020	Minutes Recording	300.00	
2300	Accrued Expenses	468.76	
TO RECORD ADDITIONAL ACCOUNTS PAYABLE PER AUDITOR'S SEARCH			
12/31/2017	AJE 3		
	<hr/>		
2200	Federal Tax Payable	59.00	
2205	State Tax Payable	10.00	
9000	Federal Income Tax		103.00
9005	State Income Tax		59.69
1745	Income Taxes Receivable	93.00	
5065	Miscellaneous	0.69	
TO RECORD CURRENT YEAR INCOME TAXES			
12/31/2017	AJE 4		
	<hr/>		
1610	Valley Crest Credit	4,555.80	
6100	Grounds & Landscaping - Contract		4,555.80
TO RECORD A CURRENT YEAR ASSOCIA CREDIT			
		<hr/>	<hr/>
		Totals	
		<u>9,358.25</u>	<u>9,358.25</u>
		<u><u>9,358.25</u></u>	<u><u>9,358.25</u></u>